

FACT SHEET

First Quarter
2023



FINANCIAL HIGHLIGHTS

(in thousands except per share amounts)

Three Months Ended March 31,	<u>2023</u>	<u>2022</u>
Operating Revenues	\$38,156	\$36,196
Operating Expenses	\$30,666	\$28,905
Net Income	\$5,868	\$12,100
Earnings per share:		
Basic	\$0.33	\$0.69
Diluted	\$0.33	\$0.68



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ABOUT US

Middlesex Water Company was incorporated as a water utility company in 1897 and owns and operates regulated water utility and wastewater systems primarily in New Jersey and Delaware. Middlesex also operates water and wastewater systems under contract on behalf of municipal and private clients primarily in New Jersey and Delaware.

CAPITAL STRUCTURE

Source: Yahoo Finance as of May 1, 2023

Recent Share Price	\$73.21
52-Week Range	\$72.14 - \$96.19
Avg. Trading Volume	108,466
Annualized Dividend	\$1.25
Dividend Yield	1.71%
Market Cap	\$1.29B

INVESTOR, ANALYST & MEDIA INQUIRIES



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BOARD OF DIRECTORS

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