Tidewater Utilities Requests Rate Adjustment

November 20, 2026

Reflects Increased Operating Costs and
Over $57 Million in Required Infrastructure
and System Resiliency Upgrades

DOVER, Del., November 20, 2026 – Tidewater Utilities, Inc. (“Tidewater” or the “Company”), a wholly owned subsidiary of Middlesex Water Company (Nasdaq: MSEX), filed a request today with the Delaware Public Service Commission (“PSC”) for new rates. The request reflects increased operating costs and the water infrastructure investments needed to meet regulatory compliance and to enhance water quality, service reliability, security and resiliency for its 64,000 customers in 485 communities across Delaware.

Since 2024, the Company has invested over $57 million in critical drinking water infrastructure improvements, including:

- Installation of more than 31 miles of new water mains
- Construction of new treatment facilities and upgrades to existing treatment systems to enhance water supply, quality and treatment capabilities
- Installation of strategic distribution system interconnections to provide a redundant water supply and enhance system reliability and resiliency
- Support of state road improvement plans through water main realignments required by regulation
- Upgrades to the security systems and infrastructure to protect treatment plants, critical infrastructure and essential water system assets

“Safe and reliable drinking water for our customers at an affordable cost is and remains our primary objective,” said Bruce E. Patrick, President of Tidewater. “We work diligently to control expenses through strategic asset planning and management, but operating costs such as healthcare, equipment and treatment chemicals keep rising. At the same time, we need to invest in infrastructure to replace aging systems, meet evolving regulatory requirements, and guard against environmental and cybersecurity risks. We must also support fire protection so that our customers and communities continue to receive safe, clean and reliable water that protects public health,” added Patrick.

Tidewater is seeking an annual revenue increase of approximately $9.8 million, subject to extensive review and scrutiny by the PSC and Division of the Public Advocate. If approved, the average residential customer with a 5/8-inch meter using approximately 4,000 gallons of water per month would see an increase of about $9.85 on their monthly bill.

About Tidewater Utilities, Inc.

Tidewater serves as a trusted provider of life-sustaining, high-quality water service for residential, commercial and fire protection purposes. We invest in our people, our infrastructure, and the communities we serve to support reliable and resilient utility services, economic growth and quality of life.

Tidewater, a wholly owned subsidiary of Middlesex Water Company, is the largest private water supplier south of the Chesapeake and Delaware Canal in Delaware. The Company operates 162 active wells and 81 active water plants to serve approximately 64,000 residential and commercial customers in 485 communities across New Castle, Kent and Sussex counties.

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